

Housing Committee

March 1, 2022

The Connecticut Conference of Municipalities (CCM) is Connecticut's statewide association of towns and cities and the voice of local government - your partners in governing Connecticut. Our members represent 168 towns and cities.

SB 202 "An Act Concerning Property Tax Abatement for Certain First-Time Home Buyers"

SB 202 would enable a municipality to abate up to five hundred dollars per assessment year of property taxes for first-time homebuyers who obtain a loan by the Connecticut Housing Finance Authority.

While CCM would typically oppose SB 202 since it would impose a "de facto" mandate on towns and cities by providing property tax relief to a select few at the expense of the remaining local taxpayers, CCM supports the legislature's and municipality's policy goal of creating more affordable housing within the state and SB 202 is an innovative way to assist with this laudable goal.



If you have any questions, please contact <u>Zachary McKeown</u>, Senior Legislative Associate of CCM.